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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

STERLING AND WILSON SOLAR SOLUTIONS, INC.,

Plaintiff,

- against -

JPMORGAN CHASE BANK, N.A.,

Defendant.

USDC SDNY
DOCUMENT
ELECTRONICALLY FILED
DOC #:_
DATE FILED: 07/19/2023

Case No. 1:23-cv-05711-VEC

ORDER DENYING PLAINTIFF'S MOTIONS FOR TEMPORARY RESTRAINING ORDER AND PRELIMINARY INJUNCTION

Upon consideration of Plaintiff Sterling and Wilson Solar Solutions, Inc.'s Motion for a Temporary Restraining Order and Preliminary Injunction against JPMorgan Chase Bank, N.A., Plaintiff's Motion for a Temporary Restraining Order and Preliminary Injunction against Bank of America, N.A., the responses to Plaintiff's motions, and the hearing held on July 19, 2023, it is hereby **ORDERED** that:

- 1. Plaintiff's Motion for a Temporary Restraining Order and Preliminary Injunction against JPMorgan Chase Bank, N.A. is **DENIED** for the reasons stated at the July 19, 2023, hearing.
- 2. Plaintiff's Motion for a Temporary Restraining Order and Preliminary Injunction against Bank of America, N.A. is **DENIED** for the reasons stated at the July 19, 2023, hearing.
- 3. Within five business days of issuance of this Order, JPMorgan Chase Bank, N.A. is **ORDERED** to issue payment in the amount of \$22,700,000.00 to Lund Hill Solar, LLC, on the draw request submitted on June 21, 2023, under the Irrevocable Standby Letter of Credit Ref. No. NUSCGS033842, originally dated July 21, 2020.

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4. Within five business days of issuance of this Order, Bank of America, N.A. is

ORDERED to issue payment in the amount of \$24,340,000.00 to Montague Solar, LLC, on the

draw request submitted on June 23, 2023, under the Irrevocable Standby Letter of Credit Ref. No.

68176052, originally dated May 12, 2021.

5. Not later than **July 20, 2023**, the parties must submit narrowed redactions in support

of their pending motions to redact or seal the documents filed in conjunction with Plaintiff's

motion for a temporary restraining order and preliminary injunction.

6. Not later than July 28, 2023, Plaintiff must submit a notice of voluntary dismissal

or a joint letter with proposed next steps.

Dated: July 19, 2023

ION. VALERIE CAPRONI

UNITED STATES DISTRICT JUDGE